GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1142
ANSWERED ON:22.07.2016
RBI Peer to Peer Lending Regulation
Butta Smt. Renuka

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) has recently released consultation paper on peer to peer lending an online platform, if so, the details thereof;

(b) whether the firms and Non-Banking Financial Companies (NBFCs) are in the field have disapproved the minimum ceiling on the capital, if so, the details thereof; and

(c) the steps taken/being taken by the RBI to address their problems?

Answer

The Minister of State in the Ministry of Finance

(a): Yes, Madam.

(b): RBI has informed that they have received certain suggestions on lowering the minimum ceiling for NBFCs registered as Peer to Peer lending platform.

(c): RBI takes final view based on suggestion from all stakeholders including views of firms and NBFCs in this regard.

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